

Verification Statement

for

BioClimate Research and Development Ltd.

of the

Plan Vivo Scolel Te Project

Chiapas and Oaxaca, Mexico

Verification Scope: SmartWood has verified that the internal monitoring systems used to manage the Plan Vivo Scolel Te Project according to its design are compliant with the *Standard Developed for BR&D for Verification of Plan Vivo System Scolel Te Project Monitoring Protocols - Version 1.0 October 2006*. To fully comply with these standards, SmartWood identified areas in which the project will need to make improvements, such as: record keeping, training and evaluation of field staff, distribution of technical specifications to field staff, internal use of corrective action requests, and database management. This independent 3rd party verification of the carbon project extends to the monitoring as implemented by AMBIO and supported by ECCM over the reforestation areas and enhanced agroforestry systems active in nearly 1,000 hectares and more than 40 communities in Oaxaca and Chiapas, Mexico.

Verification Code: SW-VER-0014

Date of validity: April 9, 2007 to April 8, 2008

The period of validity of this statement is contingent upon the project's continued implementation of the verification standard and as further defined in the SmartWood Verification Audit Report dated February 14th, 2007. Compliance shall be verified by SmartWood according to the defined audit schedule.



Wolfram Pinker, Managing Director
SmartWood Program of the Rainforest Alliance

The Rainforest Alliance (RA) SmartWood Program administers Verification Services in the following areas: legal sourcing, carbon project verification, defined sourcing, and chain-of-custody verification for forestry operations that produce timber or NTFPs and/or for companies that sell forest products. These verification services are based on protocols and standards developed by RA or other organizations. Verification services are in no way endorsed by any accreditation or verification agency and use of logos and trademarks in conjunction with the verification are strictly controlled.