



The Rainforest Alliance

VALIDATION STATEMENT

for

Carbon Conservation Pty. Ltd.

Validation Scope: SmartWood has validated that the Ulu Masen Project is in compliance with Climate, Community and Biodiversity Project Design Standards, First Edition, May 2005. The validation is of the initial design for a Reduction of Emissions from Deforestation (RED) project type. This independent third-party validation covers the Ulu Masen Project, which refers to the connected forest ecosystem and nearby forests of 750,000 hectares located in the five northernmost Kabupaten of Aceh Provinces: Aceh Besar, Aceh Jaya, Aceh Barat, Pidie, and Pidie Jaya. This carbon project validation concluded that the Ulu Masen satisfied criteria and indicators designed for credible climate change mitigation within the CCB system at the level of a 'silver' rating.

Validation Registration Code: RA-VAL-CCB-009443

Date of validity: February 6, 2008 to February 5, 2013

The period of validity of this statement is contingent upon the project's continued implementation of the CCB standard and as further defined in the SmartWood Validation Audit Report dated January 17, 2008. Compliance shall be verified by SmartWood according to the defined audit schedule.



Jon Jickling
Certification Quality and Systems Manager
SmartWood Program of the Rainforest Alliance
65 Millet Street, Suite 201, Richmond, Vermont USA 05477

SMARTWOOD IS A PROGRAM OF THE RAINFOREST ALLIANCE

The Rainforest Alliance (RA) SmartWood Program administers Verification Services in the following areas: carbon project verification and validation, defined source verification, verification of legal origin and high conservation value forest verification, for forestry operations that produce timber and companies that sell lumber or products made of wood from forest management operations. Carbon project verification and/or validation services are offered to companies or organizations that seek to demonstrate that the project satisfies criteria and indicators designed for credible climate change mitigation. These verification services are based on protocols and standards developed by RA or other organizations. Verification services are in no way endorsed by any accreditation or verification agency, nor is any label allowed to be used in conjunction with the verification.